

**NASDAQ OMX
Nikolaj Plads 6
1007 København**

First North Announcement no. 26, 2010

Hørsholm, 26th February 2010

AQUALIFE extends loan agreement with A.P. Møller Mærsk A/S

A cooperation agreement between A.P. Møller Mærsk A/S and AQUALIFE A/S was originally made in April 2007. According to this existing agreement AQUALIFE shall repay a loan of Euro 600,000 plus interest latest by 1 March 2010. The parties have now agreed to extend the loan period until the end of February 2011.

The loan was granted to AQUALIFE in 2005 as a valuable support for the research and development activities which at the time were carried out among others at the Danish Shellfish Center located in Nykøbing Mors. The loan is thus an integral part of the existing cooperation agreement between the parties concerning the development and commercialization of the jointly patented AQUALIFE transportation system.

Yours sincerely

AQUALIFE A/S

Lars Nannerup – CEO

Further information is available from:
Lars Nannerup, CEO, Tel.: (+45) 2242 4455
E-mail: lars@aqualife.nu

The company's Certified Advisor is:
Dahl-Sørensen & Partners A/S,
Allan Reimann, Tel.: (+45) 3364 9205.