

**NASDAQ OMX
Nikolaj Plads 6
1007 København**

First North Announcement no. 22, 2009

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Result of the tender offer to shareholders of Aqualife A/S

An investor consortium announced an offer to all shareholders of Aqualife A/S on October 16th 2009 following the consortium's acquisition of a controlling stake. The offered price was DKK 2.37 per share. The tender offer period expired on November 16th with the consortium receiving a total of 532,488 shares in Aqualife A/S, corresponding to 2.26 percent of the share capital.

"We're delighted about the process and we're also pleased that a cleantech company with international potential can help promote the First North marketplace. It is also encouraging that the company has retained 1,000 shareholders after expiration of the tender offer. It underlines the confidence shown in the Aqualife activity from former shareholders of Aresa A/S. The extent of the company's share free float implies that its market platform is suitable for an eventual transfer to a listing on the main stock exchange - NASDAQ OMX. We're pleased with our investment in Aqualife A/S."

This announcement is being issued by Aqualife A/S on behalf of the investor consortium.

Kind Regards

Aqualife A/S

Lars Nannerup

CEO

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